



Lane Construction Secures \$110 Million Contract for I-64 Hampton Roads Express Lanes (HREL) Project in Virginia

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Webuild Group, has won a \$110 million design-bid-build project in Hampton, VA, to complete the “Newport News Segment” on Interstate 64 (I-64) from west of Denbigh Boulevard in Newport News to east of LaSalle Avenue (exit 265) in Hampton. The new contract follows the recent announcement of the acquisition of a \$299 million project in Florida to widen the Seminole Expressway/SR 417.

The Newport News segment of the I-64 Hampton Roads Express Lanes (HREL) project is part of a multi-segment network of contracts to complete the HREL for the Virginia Department of Transportation. Once completed, it will provide additional travel choices and help improve travel time reliability along one of the primary interstate roadways in Virginia.

The project includes the widening and reconfiguration of I-64 adding an Express Lane in each direction. For 10.2 miles of the corridor from Bland Boulevard to the I-664 interchange (exit 264), the existing high occupancy vehicles (HOV) lane in each direction will be converted into an Express Lane, alongside the three free general-purpose lanes. For the remaining 1.3 miles of the segment between the I-664 interchange and Armistead Avenue, one general purpose lane will be converted into an Express Lane in each direction, alongside the two free general-purpose lanes. Work includes two bridge replacements and six bridge rehabilitations, as well as overhead signage and tolling gantries. Work is expected to start in the spring and complete by spring 2027.

Lane is currently ranked four in ENR’s Top Highways Contractors List and has several other active road projects including the 495 Express Lanes Northern Extension (495 NEXT) in Virginia; the Complete 540 in North Carolina; and the I-275/I-4 Downtown Tampa Interchange (DTI) in Florida.

About Lane Construction

The Lane Construction Corporation is one of America’s leading construction companies, specializing in large, complex civil infrastructure. For over 130 years, it has contributed to the development of the country’s transportation systems including the Interstate Highway System and a vast network of roads, bridges, airports, metros and railways. Lane specializes in mobility, tunneling, and water resources to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the I-10 Corridor Express Lanes in



California; the Ship Canal Water Quality project in Washington; the Triangle Expressway in North Carolina; and the Kansas City Levees project in Missouri. Based in Charlotte, NC, it is wholly owned by Webuild, a global infrastructure group. For more information, visit www.laneconstruct.com.

About Webuild Group

Webuild is a global leader in the design and construction of large, complex projects in the sectors of sustainable mobility, hydropower, water management and production, and green buildings. For many years, the recognized leader in the water sector, also ranking among 4 the Top 10 international players in Australia, Europe and the US, the Group has consolidated experience in 50 countries. In almost 120 years of applied engineering on more than 3,200 projects, the Webuild Group has built 14,140 kilometres of rail and metro lines, 82,533 kilometres of roads and highways, 1,020 kilometres of bridges and viaducts, 3,408 kilometres of tunnels, and 313 dams and hydropower plants. Projects include the Bridge over the Danube River in Braila in Romania, and the Genoa Long Beach International Gateway in California; the expansion of the Panama Canal and the Third Bosphorus Bridge in Turkey; the Kingdom Centre skyscraper in Riyadh in Saudi Arabia, and metro lines in Copenhagen, Paris, Rome, Milan, Doha and Ryadh. Projects under construction include the New Genoa Breakwater, the Brenner Base Tunnel, Line 4 of Milan's metro, and Line C of Rome's metro, the Genoa-Milan high-capacity railway line, the Snowy 2.0 hydroelectric project in Australia, and the Trojena project for NEOM in Saudi Arabia. As of December 31, 2023, the Webuild Group with 87,000 people, achieved €10 billion in total revenues, and a total backlog of €64 billion, with over 90% of its construction backlog related to projects linked to the advancement of the United Nations Sustainable Development Goals (SDGs). Webuild, subject to the direction and coordination of Salini Costruttori S.p.A., is headquartered in Italy and is listed on the Milan stock exchange (WBD; WBD.MI; WBD:IM). Since 2021, it is member of the MIB ESG, the index of Italian companies with the best ESG practices.