

Lane Construction Wins Two Contracts Totaling Close to \$400 Million

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Salini Impregilo Group, has won two contracts in the road and water sectors for a combined total of nearly \$400 million. The contracts contribute to the company's more than \$1 billion worth of new orders in the United States for 2018.

Lane was selected as the best value proposer for a \$346 million design-build contract in Wake County, North Carolina to make improvements to I-440/US 1 from south of Walnut Street to north of Wade Avenue. Improvements to the interstate, referred to locally as the Raleigh Beltline, will widen 6.5 miles of the roadway from four lanes to six; enhancing traffic flow, access, and efficiency to the widely traveled roadway which is forecast to increase in traffic volume in the future. The work involves replacing pavement and bridges and upgrading interchanges and is expected to start in early 2019 and be completed by mid-2023.

The contract reaffirms Lane as the #3 top highway builder (ENR) in the United States, and a leader in the transportation sector overall. Other contracts won in this sector this year include the Wekiva Parkway (Section 8) in Florida; the I-10 Corridor Contract 1 Express Lanes in California; and the widening of I-85 in South Carolina.

In Tennessee, Lane has won a \$39-million contract to upgrade the Kuwahee Wastewater Treatment Plant in Knoxville to increase its secondary treatment capacity of sanitary sewer flows during heavy rainfall. Work is expected to start immediately and be completed by 2021.

The project adds to Lane's current work in this sector which includes a \$40-million expansion of the Little River Water Reclamation Facility in Fulton County, and an \$18-million improvement to the South Columbus Water Resources Facility in Columbus, both located in Georgia.

Lane is active in other sectors, including constructing a hydraulic tunnel in Washington, D.C., replacing the Unionport Bridge in the Bronx, New York; and extending the Purple Line light rail in Maryland. It also recently signed, in a joint-venture with Salini Impregilo, a limited notice to proceed (LNTP) agreement with developers to construct the first high-speed train service in the United States, a 240-mile rail line between Houston and North Texas.



About Lane Construction

Founded in 1890, The Lane Construction Corporation is one of America's leading construction companies, specializing in heavy civil construction services in the transportation, infrastructure and energy industries. Lane has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures and large, complex design-build and bid-build projects.

Lane's 5,000 employees team with customers and partners on diverse projects including highways, bridges, mass transit and airport systems, and the development of energy resources. With expertise in the fields of engineering, procurement and construction project management, Lane has the proven capacity to handle multiple, large-scale projects and to quickly mobilize resources to staff any project. The company provides the resources, innovative solutions and emphasis on safety and quality control that produce high-quality results. Headquartered in Cheshire, Connecticut, Lane has annual revenues of more than \$1.7 billion. Lane is owned by global construction leader, Salini Impregilo. For more information, visit www.laneconstruct.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it has been recognized as global leader for five consecutive years by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in California. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).