

Lane Construction-Salini Impregilo Team Wins \$524 Million Contract for Florida Water Storage Reservoir

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CHESHIRE, CT – The Lane Construction Corporation, along with its parent company, Salini Impregilo, has won a joint venture contract valued at \$524 million to construct a south Florida reservoir that serves as a critical step in preserving the region's ecosystem.

Over the years, the Caloosahatchee Estuary has been suffering due to impacts to natural water flows caused by residential and agricultural development in the area. The Caloosahatchee (C43) West Basin Storage Reservoir project will promote a healthy biological system through capture and controlled release of water – reducing the amount of freshwater flows to the estuary from basin runoff and harmful discharges from a nearby lake during wet periods, and helping maintain a desirable minimum flow of fresh water to the estuary during dry periods.

Work includes constructing an earth-fill dam with a perimeter of approximately 16.3 miles and a separator dam of 2.8 miles in length. The reservoir will encompass approximately 10,000 acres and store 170,000 acre-feet of water when full. Work is expected to start this summer and be completed in 2024.

Lane, along with Salini Impregilo, is also working on water/wastewater megaprojects in the form of combined sewer overflows (CSOs) around the country. CSO tunnels are used in times of flooding when the tunnels will receive flows from sewer systems captured by diversion facilities. The tunnels store the water until they can convey it to wastewater treatment plants to be treated appropriately.

Lane is also involved in multiple improvement and expansion packages at water reclamation and resource facilities in the Georgia/Tennessee area that will support local water needs and help decrease the risk of water pollution for surrounding communities.

The company's portfolio spans into other sectors such as highways and bridges, where it is constructing a section of the Wekiva Parkway in Florida, and replacing the Unionport Bridge in the Bronx, New York. In the rail, metro, and mass transit sector, it is working on the extension of the Purple Line light rail system Maryland.



About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For nearly 130 years, it has contributed to the development of the country's vast network of roads, highways, and bridges, including the Interstate Highway System. Lane also specializes in tunnels, metro and railway systems, as well as airports and water and wastewater treatment plants. Its affiliate, Lane Power & Energy Solutions, Inc., provides oil and gas storage facilities and services to the energy sector. Lane is a pioneer in the use of design-build and public-private partnership methods of project delivery. Its main projects include the I-10 Corridor Express Lanes in California; the I-395 Express Lanes Extension in Virginia; the Unionport Bridge Replacement in Bronx, New York; the Purple Line Transit Systems in Maryland; and the Anacostia River Tunnel in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Salini Impregilo, a global infrastructure group. For more information, visit www.laneconstruct.com. For more details about its parent company, visit www.salini-impregilo.com.

About the Salini Impregilo Group

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. It is a leader in the water sector such as dams and water treatment plants, as well as transport, where it is involved in the biggest sustainable mobility projects in rail and metro systems. Its record includes some of the world's most iconic projects in bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from more than 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Khor 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).