

Mark Schiller New President and CEO of Lane to Lead the Next Phase of Growth in the U.S.

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CHESHIRE, CT – Lane enters the next phase of its expansion in the United States with Mark Schiller as new President and Chief Executive Officer of Lane Industries and its subsidiary The Lane Construction Corporation.

Lane, Salini Impregilo Group, is one of the top builders in the country, with a track record of 130 years in the construction sector. The United States is the biggest single market for Salini Impregilo by revenue. At the end of June, it had an order backlog exceeding \$4 billion and new orders totalling a combined \$800 million, including contracts that are new or in the process of being finalized, as well as best offers.

Schiller, a 30-year veteran of Lane, succeeds Robert E. Alger, who is assuming the role of Chairman of the Board for The Lane Construction Corporation. Schiller is strongly customer focused with deep leadership skills. He has a proven track record of execution, leading the organization on the operations side over the past 20 years, recently as Executive Vice President and Chief Operating Officer of Operations – Construction, a role he will continue in.

"I am honored to follow in Bob's footsteps and lead Lane into the next phase of its 130-year legacy," said Schiller. "We, as an organization, will continue to refine and optimize our processes to improve our growth and success to meet the challenges of our industry."

The naming of a new President and CEO is part of the renewal that Lane is bringing about both at the organizational and commercial level, in order to accelerate its expansion in the country. In 2018, Lane sold its Plants and Paving segment as it switched its focus from roadwork and other projects in a limited number of U.S. states to large contracts across the country in the highway and bridges; tunneling; mass transit and rail; and water sectors. Its work has come to include major hydraulic tunneling projects such as the Northeast Boundary Tunnel in Washington, D.C. It is also working on the Purple Line light rail system in Maryland and the replacement of the Gerald Desmond Bridge in California, among many other highway works.

"It's been a privilege to serve Lane over the past 40 years, especially the last 19 as President and CEO," said Alger. "Mark has assembled an excellent team under him over the years and I am confident they will support him in his new position. I remain committed to supporting our executive team in my new capacity to ensure we are well positioned to capitalize on all of the opportunities that lie before us."



About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For nearly 130 years, it has contributed to the development of the country's vast network of roads, highways, and bridges, including the Interstate Highway System. Lane also specializes in tunnels, metro and railway systems, as well as airports and water and wastewater treatment plants. Its affiliate, Lane Power & Energy Solutions, Inc., provides oil and gas storage facilities and services to the energy sector. Lane is a pioneer in the use of design-build and public-private partnership methods of project delivery. Its main projects include the I-10 Corridor Express Lanes in California; the I-395 Express Lanes Extension in Virginia; the Unionport Bridge Replacement in Bronx, New York; the Purple Line Transit Systems in Maryland; and the Anacostia River Tunnel in Washington, D.C. Based in Cheshire, Connecticut, it is wholly owned by Salini Impregilo, a global infrastructure group. For more information, visit <u>www.laneconstruct.com</u>. For more details about its parent company, visit <u>www.salini-impregilo.com</u>.

About the Salini Impregilo Group

Salini Impregilo is one of the major global players in the construction of large, complex civil infrastructure. It is a leader in the water sector such as dams and water treatment plants, as well as transport, where it is involved in the biggest sustainable mobility projects in rail and metro systems. Its record includes some of the world's most iconic projects in bridges, roads and motorways, civil and industrial buildings, and airports. The Group has 113 years of engineering experience on five continents, with design, engineering and construction operations in nearly 50 countries and more than 35,000 employees from more than 100 nationalities. It is a signatory of the United Nations Global Compact as it pursues the sustainable development goals of its clients, from clean water and energy to sustainable mobility to buildings with a low environmental impact. Its expertise is displayed in projects such as the Grand Paris Express metro system, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha and Line 3 of the Riyadh Metro. Other projects include the expansion of the Panama Canal, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Khor 2022 World Cup stadium in Qatar. In 2018, new orders totalled €6.0 billion, with a total backlog reaching €33.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).