



Lane Construction Awarded I-10 Corridor Contract 1 Express Lanes Project in California

FOR IMMEDIATE RELEASE:
August 20, 2018

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CHESHIRE, CT – The Lane Construction Corporation, the U.S. subsidiary of Salini Impregilo Group, has won a design-build joint-venture contract with Security Paving Company, Inc. to construct the I-10 Corridor Contract 1 Express Lanes in California. The work's overall value amounts to \$672.9 million and Lane's contract share is valued at \$404 million.

The contract consolidates the Group's activities also on the West Coast of the United States. The Group, in California, has already completed the Central Subway of San Francisco's metro and is currently constructing the Gerald Desmond Bridge in Long Beach.

"Lane has a successful track record for similar projects on the East Coast, including 395 and 495 Express Lanes in Virginia, and is excited to begin work in the highway and transportation sector on the West Coast," said Robert E. Alger, President and CEO of Lane Industries. "We also look forward to establishing a lasting relationship with the San Bernardino County Transportation Authority."

The Inland Empire, the metropolitan area and region in Southern California where I-10 is located, has experienced significant population growth over the past several years and anticipates future growth of more than 50%. The I-10 Corridor is a critical link within the Inland Empire serving local, commuter, and interstate travelers. It also serves as a major trucking route between Southern California and the rest of the country.

The Contract 1 portion of the project involves designing and constructing 11 miles of two express lanes in each direction of I-10 from the Los Angeles/San Bernardino County line to east of the I-10/I-15 interchange. Once completed, the project is expected to reduce traffic congestion, increase throughput, enhance trip reliability, and provide long-term congestion management of the corridor in the Inland Empire.

Construction is expected to begin by the end of 2018 and be completed in the first half of 2023.

The Group's growth strategy now aims at increasing its U.S. business focus on large-scale complex infrastructure, where it stands as global leader, both in the water and transport sectors.

About Lane Construction

Founded in 1890, The Lane Construction Corporation is one of America's leading construction companies, specializing in heavy civil construction services in the transportation, infrastructure



and energy industries. Lane has a unique combination of capabilities including public-private partnerships/innovative financing and joint ventures and large, complex design-build and bid-build projects.

Lane's 5,000 employees team with customers and partners on diverse projects including highways, bridges, mass transit and airport systems, and the development of energy resources. With expertise in the fields of engineering, procurement and construction project management, Lane has the proven capacity to handle multiple, large-scale projects and to quickly mobilize resources to staff any project. The company provides the resources, innovative solutions and emphasis on safety and quality control that produce high-quality results. Headquartered in Cheshire, Connecticut, Lane has annual revenues of more than \$1.7 billion. Lane is owned by global construction leader, Salini Impregilo. For more information, visit www.laneconstruct.com.

About the Salini Impregilo Group

Salini Impregilo is a leading global player in the construction of large, complex civil infrastructure. It specializes in the water sector – where it has been recognized as global leader for five consecutive years by Engineering News-Record (ENR) - as well as railways and metro systems, bridges, roads and motorways, civil and industrial buildings, and airports. The Group has more than 110 years of applied engineering experience on five continents, with design, engineering and construction operations in 50 countries and more than 35,000 employees from 100 nationalities. Salini Impregilo is a signatory of the United Nations Global Compact and pursues sustainable development objectives to create value for its stakeholders. It assists clients in strategic areas including energy and mobility, helping to drive development and well-being for current and future generations. Its leadership status is displayed in projects such as the new Panama Canal, the Grand Ethiopian Renaissance Dam, the Cityringen metro in Copenhagen, the Riyadh metro system, the Stavros Niarchos cultural centre in Athens, and the new Gerald Desmond Bridge in California. In 2017, new orders totalled €6.7 billion, with a total backlog reaching €34.4 billion. Salini Impregilo Group is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: SAL; Reuters: SALI.MI; Bloomberg: SAL:IM).