



## Lane Construction to Build Florida's Poinciana Parkway

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**CHESHIRE, CT** – Today, The Lane Construction Corporation, the U.S. subsidiary of Webuild Group (formerly Salini Impregilo), announced it has been awarded the Poinciana Parkway Phase 2 design-and-build contract in Osceola County, Florida. The contract is valued at \$93 million.

The project involves widening the expressway from two to four lanes for approximately seven miles, construction of a 6,500-foot-long bridge parallel to a bridge built in 2015, two toll gantries, two bridges over local roads, and more than 6,000 linear feet (1,829 m) of noise wall. It will extend the Poinciana Parkway north to County Road 532 (Ronald Reagan Parkway) near the boundary between Osceola and Polk counties. Work is expected to start in the Spring and be completed in the Summer of 2023.

The project is critically needed to ease traffic congestion and improve regional connections for Osceola drivers considering the county has the second highest growth rate in Florida.

The project adds to Lane's portfolio in Florida where it has multiple ongoing highway projects totaling over \$500 million, including the Wekiva Parkway (Section 8) that connects at the north end to another Lane project, the I-4 Ultimate. Lane recently won a roadwork contract valued at \$176 million in Texas and has ongoing roadwork projects around the U.S. including \$1 billion worth of work in North Carolina and another \$1.4 billion on the West Coast.

### About Lane Construction

The Lane Construction Corporation is one of America's leading construction companies, specializing in large, complex civil infrastructure. For 130 years, it has contributed to the development of the country's transportation systems including the Interstate Highway and a vast network of roads, bridges, airports, metros and railways. Lane specializes in mobility, tunneling, water and wastewater treatment plants to address sustainable development and climate change adaptation challenges. It is also a pioneer in project delivery methods and the use of design-build and public-private partnerships. Lane projects include the C-43 West Basin Storage Reservoir in Florida, an Everglades restoration effort; I-10 Corridor Express Lanes in California; the LYNX Blue Line Extension in North Carolina; the Anacostia River Tunnel in Washington, D.C.; the I-395 Express Lanes Extension in Virginia; and the Unionport Bridge Replacement in Bronx, New York. Based in Cheshire, Connecticut, it is wholly owned by Webuild, a global



infrastructure group. For more information, visit [www.laneconstruct.com](http://www.laneconstruct.com). For more details about the parent company, visit [webuildgroup.com](http://webuildgroup.com).

### **About Webuild Group**

Webuild, the new group born in 2020 from Salini Impregilo, is a leading global player in the construction of large, complex projects for sustainable mobility, clean hydro energy, clean water, green buildings, supporting clients in achieving sustainable development goals (SDGs). The Group is the expression of 114 years of engineering experience applied in 50 countries on five continents with 50,000 direct and indirect employees from more than 100 nationalities. Recognized for five years by Engineering News-Record (ENR) as the world leader in water infrastructure (such as dams, hydraulic tunnels, water and wastewater management, and water treatment and desalination plants), it ranks since 2018 among the top 10 in the environment sector and it is also leader in sustainable mobility (especially metro and rail lines, in addition to roads and bridges). A signatory of the United Nations Global Compact, the Group's expertise is displayed in projects such as the M4 metro line in Milan, Grand Paris Express, Cityringen in Copenhagen, Sydney Metro Northwest, Red Line North Underground in Doha, Line 3 of the Riyadh Metro and the high-speed railways in Italy. Other projects include the new Genoa Bridge and the new Gerald Desmond Bridge in Long Beach, California, the expansion of the Panama Canal, the Snowy 2.0 hydroelectric power station in Australia, the Rogun hydroelectric dam in Tajikistan, the Anacostia River and Northeast Boundary tunnels in Washington, D.C. and the Al Bayt 2022 World Cup stadium in Qatar. In 2019, new orders totalled €8.1 billion, with a total backlog reaching €36.2 billion. Some 85% of the backlog for construction orders involves projects tied to the sustainable development goals of the United Nations (SDGs), while 60% concerns the reduction of greenhouse emissions. Webuild, subject to direction and coordination by Salini Costruttori SpA, is headquartered in Italy and is listed on the Milan Stock Exchange (Borsa Italiana: WBD; Reuters: WBD.MI; Bloomberg: WBD:IM).